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Section 1: 4 (FORM 4)

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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(Print or Type Responses)

1. Name and Address of Reporting Person * GLEASON LINDA D	Â 2. Issuer Name **and** Ticker or Trading Symbol BANK OF THE OZARKS INC [OZRK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) __X__ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)
(Last) (First) (Middle) 17901 CHENAL PARKWAY,Â P.O. BOX 8811	3. Date of Earliest Transaction (Month/Day/Year) 08/29/2011	
(Street) LITTLE ROCK,Â ARÂ 72231-8811	4. If Amendment, Date Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Employee Stock Option (Right to Buy)	08/29/2011	Â	M	Â	6,000	A	$14.315	4,580,195	I	Spouse's Dir/Indir Ownership
Common Stock	08/29/2011	Â	S	Â	6,000	D	$21.882	4,574,195	I	Spouse's Dir/Indir Ownership
Common Stock	Â	Â	Â	Â	Â	Â	Â	78,816	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	$14.315	08/29/2011	Â	M	Â	Â	6,000	09/28/2007	09/28/2011	Common Stock	6,000	$14.315	0	I	Spouse's Dir/Indir Ownership

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Â Director	Â 10% Owner	Â Officer	Â Other
GLEASON LINDA D 17901 CHENAL PARKWAY	Â X	Â	Â	Â

P.O. BOX 8811
LITTLE ROCK, Â ARÂ 72231-8811

Signatures

Â /s/ Linda D. Gleason   Â 08/29/2011

<u>**</u>Signature of Reporting Person   Date

Explanation of Responses:

   *   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

  **   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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