
Section 1: 425 (8-K)

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 5, 2014

Bank of the Ozarks, Inc.

(Exact name of registrant as specified in its charter)

Arkansas
(State of incorporation
or other jurisdiction)

0-22759
(Commission
File Number)

71-0556208
(IRS Employer
Identification No.)

17901 Chenal Parkway, Little Rock, Arkansas
(Address of principal executive offices)

72223
(Zip Code)

(501) 978-2265
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Information.

On March 5, 2014, Bank of the Ozarks, Inc. (the “Company”) announced completion of its acquisition of Bancshares, Inc. (“Bancshares”) pursuant to an agreement and plan of merger dated December 9, 2013 (“Agreement”) by and among the Company, Bank of the Ozarks, the Company’s wholly-owned bank subsidiary (the “Bank”), OBMS, Inc., the Company’s wholly-owned merger subsidiary (“Merger-Sub”), Bancshares and OMNIBANK, N.A., Bancshares wholly-owned bank subsidiary (“OMNIBANK”). Pursuant to the Agreement, the Merger-Sub merged with and into Bancshares (the “Merger”) and Bancshares will be dissolved and liquidated into the Company. Simultaneously with the closing of the Merger, OMNIBANK merged with and into the Bank. In connection with the closing of the Merger, the Company paid approximately \$21.5 million in cash in exchange for all outstanding shares of Bancshares common stock.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibit is being furnished with this Current Report on Form 8-K.

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Press Release dated March 5, 2014 Announcing Closing of the Bancshares Merger

ADDITIONAL INFORMATION

The Company entered into a definitive agreement and plan of merger dated January 30, 2014, between the Company, the Bank, Summit Bancorp, Inc. (“Summit”) and Summit Bank, Summit’s wholly-owned bank subsidiary (“Summit Bank”) relating to a proposed merger transaction. The Company intends to file a registration statement on Form S-4 with the Securities and Exchange Commission (“SEC”) to register the Company’s shares that will be issued to Summit’s shareholders in connection with the transaction. The registration statement will include a joint proxy statement/prospectus and other relevant materials in connection with the proposed merger transaction involving the Company and Summit. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE REGISTRATION STATEMENT AND JOINT PROXY/PROSPECTUS WHEN IT BECOMES AVAILABLE (AND ANY OTHER DOCUMENTS FILED WITH THE SEC IN CONNECTION WITH THE TRANSACTION OR INCORPORATED BY REFERENCE INTO THE JOINT PROXY/PROSPECTUS) BECAUSE SUCH DOCUMENTS WILL CONTAIN IMPORTANT INFORMATION REGARDING THE PROPOSED MERGER TRANSACTION. Investors and security holders may obtain free copies of these documents and other documents filed with the SEC on the SEC’s website at <http://www.sec.gov>. Investors and security holders may also obtain free copies of the documents filed with the SEC by the Company at the Company’s website at <http://www.bankozarks.com>, Investor Relations, or by contacting Susan Blair at (501) 978-2217.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 5, 2014

BANK OF THE OZARKS, INC.

/s/ Greg McKinney

Greg McKinney

Chief Financial Officer and Chief Accounting Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1 (Back To Top)	Press Release dated March 5, 2014 Announcing Closing of the Bancshares Merger

Section 2: EX-99.1 (EX-99.1)

Exhibit 99.1



NEWS RELEASE

Release Time: 5:00 p.m. CST
Contact: Susan Blair, (501) 978-2217
Date: March 5, 2014

Bank of the Ozarks, Inc. Completes Acquisition of Bancshares, Inc. of Houston, Texas

LITTLE ROCK, ARKANSAS – Bank of the Ozarks, Inc. (NASDAQ: OZRK) announced today the completion of its acquisition of Bancshares, Inc. (“Bancshares”) of Houston, Texas effective March 5, 2014 for an aggregate of \$21.5 million in cash. The transaction is expected to be accretive to diluted earnings per common share.

Simultaneous with the closing of the merger transaction with Bancshares, Bancshares’ wholly-owned bank subsidiary, OMNIBANK, N.A. (“OMNIBANK”), merged into the Company’s wholly-owned bank subsidiary, Bank of the Ozarks.

This acquisition adds seven Bank of the Ozarks offices in south Texas including three offices in Houston, one office in Austin, one office each in the Austin suburbs of Cedar Park and Lockhart, and one office in San Antonio. Bank of the Ozarks has been operating in Texas since 2003 and now has 21 Texas offices.

“We are pleased to announce the completion of the Bancshares transaction and begin expanding upon the significant presence OMNIBANK has in south Texas. Our new offices in Houston, Austin and San Antonio, combined with the strong presence we’ve built for over a decade in Texas, position us to further capitalize on the state’s excellent growth opportunities,” stated George Gleason, Bank of the Ozarks Chairman and Chief Executive Officer.

Julie Cripe, a 34-year veteran of OMNIBANK, has been named South Texas Division President for Bank of the Ozarks and will oversee banking operations throughout Houston, Austin and San Antonio.

ADDITIONAL INFORMATION

Bank of the Ozarks, Inc. is a bank holding company with \$4.79 billion in total assets as of December 31, 2013 and trades on the NASDAQ Global Select Market under the symbol “OZRK.” The Company owns a state-chartered subsidiary bank that conducts banking operations through 140 offices in Arkansas, Georgia, Texas, North Carolina, Florida, Alabama, South Carolina, New York and California. The Company may be contacted at (501) 978-2265 or P. O. Box 8811, Little Rock, Arkansas 72231-8811. The Company’s website is: www.bankozarks.com.

FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking information about the Company that is intended to be covered by the safe harbor for “forward-looking statements” provided by the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are forward-looking statements. In some cases, you can identify forward-looking statements by words such as “may,” “hope,” “will,” “should,” “expect,” “plan,” “anticipate,” “intend,” “believe,” “estimate,” “predict,” “potential,” “continue,” “could,” “future” or the negative of those terms or other words of similar meaning. You should carefully read forward-looking statements, including statements that contain these words, because they discuss the future expectations or state other “forward-looking” information about the Company. Such statements involve inherent risks and uncertainties, many of which are difficult to predict and are generally beyond the control of the Company.

Forward-looking statements speak only as of the date they are made and the Company assumes no duty to update such statements. In addition to factors previously disclosed in reports filed by the Company with the SEC, additional risks and uncertainties may include, but are not limited to: the possibility that any of the anticipated benefits of the merger will not be realized or will not be realized within the expected time period; the risk that integration of Bancshares operations with those of the Company will be materially delayed or will be more costly or difficult than expected; the effect of the merger on customer relationships and operating results; the possibility that the merger may be more expensive than anticipated, including as a result of unexpected factors or events; and general competitive, economic, political and market conditions and fluctuations.

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