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**Section 1: 4 (FORM 4)**

**FORM 4**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>GLEASON GEORGE G II</b>		2. Issuer Name and Ticker or Trading Symbol <b>BANK OF THE OZARKS INC [OZRK]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chairman &amp; CEO</b>	
(Last) 17901 CHENAL PARKWAY,Â P.O. 8811	(First) Â	(Middle) Â	3. Date of Earliest Transaction (Month/Day/Year) 08/29/2011		
(Street) LITTLE ROCK,Â ARÂ 72231-8811			4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Employee Stock Option (Right to Buy)	08/29/2011	Â	M	Â	6,000	A	\$14.315	2,296,122	D	Â
Common Stock	08/29/2011	Â	S	Â	6,000	D	\$21.882	2,290,122	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	Â	78,816	I	Shares held by Spouse
Common Stock	Â	Â	Â	Â	Â	Â	Â	2,400	I	Shares held by Child
Common Stock	Â	Â	Â	Â	Â	Â	Â	1,285,600	I	Shares held by Gleason Trust
Common Stock	Â	Â	Â	Â	Â	Â	Â	906,011	I	Shares held in 401(k) at 08/29/2011
Common Stock	Â	Â	Â	Â	Â	Â	Â	90,062	I	Shares held by Trust which Mr. Gleason, his wife and descendants are beneficiaries

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)		Date Exercisable	Expiration Date				

											Number of Shares				
Employee Stock Option (Right to Buy)	\$14.315	08/29/2011	Â	M	Â	Â	6,000	09/28/2007	09/28/2011	Common Stock	6,000	\$14.315	0	D	Â

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Â Director	Â 10% Owner	Â Officer	Â Other
GLEASON GEORGE G II 17901 CHENAL PARKWAY P.O. 8811 LITTLE ROCK,Â ARÂ 72231-8811	Â X	Â X	Â Chairman & CEO	Â

### Signatures

Â /s/ George G. Gleason      Â 08/29/2011  
Signature of Reporting Person      Date

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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