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**Section 1: 4 (FORM 4)**

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>GLEASON GEORGE G II</b>  <small>(Last) (First) (Middle)</small> 17901 CHENAL PARKWAY, P.O. 8811  <small>(Street)</small> LITTLE ROCK, AR 72231-8811  <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol <b>BANK OF THE OZARKS INC [OZRK]</b>  3. Date of Earliest Transaction (Month/Day/Year) 07/24/2012  4. If Amendment, Date Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman & CEO  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/24/2012		S		10,000	D	\$32.8	1,634,437	D	
Common Stock								78,816	I	Shares held by Spouse
Common Stock								2,400	I	Shares held in Trust for Adult Child <sup>(1)</sup>
Common Stock								1,285,600	I	Shares held in Gleason Trust
Common Stock								920,193	I	Shares held in 401(k) at 7/24/2012
Common Stock								90,062	I	Shares held by Trust which Mr. Gleason, his wife and descendants are beneficiaries

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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				(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)
				Code	V						

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GLEASON GEORGE G II 17901 CHENAL PARKWAY P.O. 8811 LITTLE ROCK, AR 72231-8811	X	X	Chairman & CEO	

## Signatures

<u>^ /s/ George G. Gleason</u> <small>Signature of Reporting Person</small>	<u>^ 07/26/2012</u> <small>Date</small>
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## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

2,400 shares formerly owned by Mr. Gleason as custodian for one of his adult children were transferred to a trust for the benefit of the adult child, in which trust Mr. Gleason is (I) not the trustee and has no sole or shared voting or dispositive power over the shares. This transaction was exempt from Section 16 of the Securities Exchange Act of 1934 pursuant to SEC Rule 16a-13.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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