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**Section 1: 4 (FORM 4 SUBMISSION)**

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

| OMB APPROVAL                                   |           |
|------------------------------------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                                               |         |                                                                              |                                                                                         |                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                |
|---------------------------------------------------------------|---------|------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person *<br>RUSSELL R DARREL |         | 2. Issuer Name and Ticker or Trading Symbol<br>BANK OF THE OZARKS INC [OZRK] |                                                                                         | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input type="checkbox"/> Director<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Other (specify below)<br>Chief Credit Officer |                                                                                                                                                                                                                |
| (Last)                                                        | (First) | (Middle)                                                                     | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/13/2015                          |                                                                                                                                                                                                                                                                                                | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |
| 17901 CHENAL PARKWAY, P.O. BOX 8811                           |         |                                                                              | 4. If Amendment, Date Original Filed (Month/Day/Year)                                   |                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                |
| (Street)<br>LITTLE ROCK, AR 72231-8811                        |         |                                                                              |                                                                                         |                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                |
| (City)                                                        | (State) | (Zip)                                                                        | <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b> |                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |              | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|--------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price        |                                                                                               |                                                          |                                                       |
| Common Stock                    | 02/13/2015                           | ^                                                  | M                              | ^ | 6,000                                                             | A          | \$11.8425    | 32,663                                                                                        | D                                                        | ^                                                     |
| Common Stock                    | 02/13/2015                           | ^                                                  | S                              | ^ | 9,063                                                             | D          | \$36.0286(1) | 23,600                                                                                        | D                                                        | ^                                                     |
| Common Stock                    | ^                                    | ^                                                  | ^                              | ^ | ^                                                                 | ^          | ^            | 99,816                                                                                        | I                                                        | Shares held in 401(k) at 02/13/2015                   |
| Common Stock                    | ^                                    | ^                                                  | ^                              | ^ | ^                                                                 | ^          | ^            | 9,078                                                                                         | I                                                        | Shares held by Spouse at 02/13/2015                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |       | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-----------------------------------------------------------------------------------------|-------|----------------------------------------------------------|-----------------|---------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------|-------|
|                                            |                                                        |                                      |                                                    | Code                           | V | (A)                                                                                     | (D)   | Date Exercisable                                         | Expiration Date |                                                               |                                            |                                                                                                    |                                                                                  |                                                        | Title |
| Employee Stock Option (Right to Buy)       | \$11.8425                                              | 02/13/2015                           | ^                                                  | M                              | ^ | ^                                                                                       | 6,000 | 10/18/2014                                               | 10/18/2018      | Common Stock                                                  | 6,000                                      | \$ 0                                                                                               | 0                                                                                | D                                                      | ^     |

**Reporting Owners**

| Reporting Owner Name / Address                                                          | Relationships |           |                      |       |
|-----------------------------------------------------------------------------------------|---------------|-----------|----------------------|-------|
|                                                                                         | Director      | 10% Owner | Officer              | Other |
| RUSSELL R DARREL<br>17901 CHENAL PARKWAY<br>P.O. BOX 8811<br>LITTLE ROCK, AR 72231-8811 |               |           | Chief Credit Officer |       |

## Signatures

/s/ R. Darrel Russell

Signature of Reporting Person

02/17/2015

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple trades on February 13, 2015 at prices ranging from \$36 to \$36.07, inclusive. The reporting (1) person hereby undertakes to provide to Bank of the Ozarks, Inc., a shareholder of Bank of the Ozarks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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